Fall in crude price

222. SHRI AMIR ALAM KHAN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is any proposal for reducing domestic motor fuel prices in view of the fallen international crude prices;

(b) if so, the details thereof;

(c) whether the fallen crude prices will contain the crude oil import bill;

(d) whether the low crude import prices will give respite to the consumer; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) to (e) On the basis of decline in international prices, the prices of petrol and diesel were reduced on 30.11.2006. It was again reduced on 16.2.2007. The reduction was Rs. 2/- per litre and Re. 1/- per litre for petrol and diesel respectively on each occasion (Delhi Price). The decline in prices of crude oil in the international market impact the crude oil import bill of the refineries.

Reduction in price of ATF

223. SHRI RAJKUMAR DHOOT: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government have decided to reduce the basic price of ATF;

(b) if so, the details thereof and the reasons therefor;

(c) whether prices of other petroleum products are also likely to be reduced;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) ATF is a deregulated product and the prices are fixed by oil marketing companies (OMCs) based on commercial considerations.